



Dear IGC-Members,

The current economic conditions make good controlling more important than ever and increase its significance in management. At the same time, new challenges are arising in controlling and we are wondering whether the underlying assumptions that have guided us for a long time are still relevant. Join us in discussing the future of controlling at our Annual General Meeting in Prague. We hope that this newsletter will provide you with interesting insights into new developments in controlling and hope to see you at the General Assembly in Prague.

Klaus Eiselmayer, Ronald Gleich, Heimo Losbichler, Klaus Möller, Rita Niedermayr

Management Board of IGC

1.) IGC Inside

General Assembly, June 8th, Prague

We are looking forward to IGC's most important event of the year, the annual meeting and general assembly. This takes place in Prague on June 8th and will be hosted by our valued member CAFIN. Don't miss the opportunity to shape the future of controlling, to engage in discussions, to gain insights and to meet long-term friends. A great thank you goes to Olga Cechlová and Ladislav Profota for the great work they have already done to organize an outstanding meeting.

Major items on this year's agenda:

- Future of Education and Gen Z
- Finance Transformation
- Controlling & AI
- IGC Controlling Process Model and Sustainability
- IGC Controllers Mission Statement 4.0

Don't miss the opportunity and look at the final Agenda in the attachment!

To register, please fill out the survey <https://forms.office.com/e/cQtviwX609> until 19th May 2024.

Controllers Mission Statement 4.0

Thank you for your valuable feedback on possible changes to our mission statement. We will present a draft version of the fourth Version of IGC's Controllers mission statement in Prague and put it up for discussion.

Update "The Essence of Controlling"

We would like to remind you again, that ICV and IGC have updated the IGC-ICV joint publication "The Essence of Controlling". By now, we have a translation into Hungarian and we would be very grateful if IGC members would translate the updated version again into the national languages.

IGC – Quality Label

Congratulations to WIFI Wien for achieving maintenance certification again and we are very optimistic that ÖCI will achieve its maintenance certification before the general assembly.

Project CEN for Controller's Standards

We would like to inform, that the initiative of AssoController has been approved by CEN and the process starts with a meeting on May 15th.

Call for Papers 4th Congress of Economics and Business of Catalonia, May 29th 2025

The Col·legi d'Economistes de Catalunya, organizes the 4th Congress of Economics and Business of Catalonia with the motto "Towards a more digital and sustainable economy". The deadline for submission of preliminary abstracts of communications is April 30th. For details see the attachment.

2.) Interview

From Talking to Walking. On Feb 29th ÖCI organized another successful "Controller-Day" with large audience in Vienna. We are pleased to provide a summary of the very interesting round table. Moderator Mirko Waniczek (EY) asked three CFO of large Austrian companies about the real need for change and the secrets of getting change done. (members only)

3.) Trends and Studies

AI. AI is one of, if not the dominant topic in controlling. In particular, the question arises as to the areas in which AI can bring benefits for controlling. Prof. Ronald Gleich refers to an interesting article from MIT Sloan Management Review in cooperation with the Boston Consulting Group on the **Future of strategic measurement** by using AI. (members only)

Culture & Performance. At the ÖCI Controller Day, there was also an interesting presentation by Jasmine Ahmed, Coca Cola, on the importance of corporate culture as a prerequisite for high performance. You can see the presentation by clicking on <https://vimeo.com/927617519>

4.) Articles

AI, controlling and governance. Implementing artificial intelligence (AI) in organizations may be a challenge due to ethical concerns such as transparency, fairness, and human well-being. To address these challenges, Richard Sentinella, Maël Schnegg, and Klaus Möller propose a St. Gallen Governance Framework for Artificial Intelligence that focuses on identifying stakeholder concerns, building a management control system, assigning roles and responsibilities, and incorporating dynamism into the system of governance. The framework is developed based on insights from literature review and case studies of four large Swiss organizations. (members only)

5.) Literature Review

In this issue Prof. Dr. Klaus Möller presents current articles addressing the important topic of controlling in family businesses

- **Thomas Zellweger, Managing the family business: theory and practice** Cheltenham: Edward Elgar Publishing 2017, 544 Seiten, 60,00 €, ISBN 978-1-783-47070-9.
<https://www.e-elgar.com/shop/gbp/managing-the-family-business-9781783470709.html>
<https://cfb.unisq.ch/en/courses/textbooks/managing-the-family-business/>
- **Oesinghaus A., Mostler J., Möller K., Management Control in Family Firms**

6.) Important Dates

2024

May 22 nd , 2024	Board Meeting, online
June 7 th , 2024	Board Meeting, Prague
June 8th, 2024	General Assembly, Prague
July 1 st , 2024	Board Meeting, online
September 5 th , 2024	Board Meeting, online
November 5 th , 2024	Board Meeting, online
November 22 nd , 2024	Controlling Insights Steyr – www.controllinginsights.com

Upcoming events from ICV – please have a look at <https://www.icv-controlling.com/en/events.html>

April 29th, April 30th,
2024

May 23rd, May 24th,
2024

48. Congress der Controller, München

[Congress der Controller: Controlling, praxisnah und mit Weitblick \(icv-controlling.com\)](#)

[CONTROLLING DAYS 2024, 23.-24.05.2024., Rovinj, hotel Lone, Svibanj, 2024. | Poslovna učinkovitost \(poslovnaucinkovitost.hr\)](#)

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